CITY OF VALDEZ, ALASKA

COMMUNITY PURPOSE EXEMPTION APPLICATION

All applicable questions must be answered fully. If a question is not applicable, mark N/A. Decision upon the requested exemption will be made after consideration of the information set forth by the applicant upon this form. Misrepresentation or false statements made in conjunction with an application for exemption is a misdemeanor and is subject to criminal penalties. This form must be notarized or it will not be accepted. A separate application must be made for each tax parcel. This application must be filed by January 15th of each assessment year for which the exemption is sought.

TAX YEAR: 2023			
Organization Name: Valdez Fisheries Development Association, Inc.			
Property Description 1561 Dayville Rd- Tract A ATS 1140			
Tax Parcel Number: 11400000010			
<u>Determination Criteria</u>			
Form of Organization (i.e. a lawful corporation) YesX No			
2. Is your organization nonprofit/non-business Yes_XNo			
3. Percentage of property that qualifies under this exemption by being used exclusively for community purpose. Membership use or participation must be open to and not be limited or restricted to anyone within the scope of the community. 100 100			
4. Percentage of property used for profit purposes0			
5. Explain why your organization qualifies for this community purpose exemption:			
VFDA is a non-profit 501c3 fish hatchery located within the city limits			
Signature of Applicant			
Title: Executive Director Date 12/22/22			
Contact Telephone Number: (907) 835-4874			
land 18,500 Tax 86,352 Building 4,299,100 Total 4,317,600			

me, the undersigned Notary Public in a kr foregoing application, or having produ	day of
WITNESS my hand and Notarial	Notary Public in and for Alaska Commission Expires
EXEMPTION GRANTED	EXEMPTION DENIED
If denied, please explain:	
CITY OF VALDEZ, ALASKA	
Mayor	Date Approved
ATTEST:	

City Clerk

3.12.050 COMMUNITY PURPOSE PROPERTY EXEMPTION

The property of an organization not organized for business or profit making purposes and used exclusively for community purposes may be exempt from taxation under this chapter. That portion of the property regularly used for commercial purposes other than the organization's exempt purpose, shall be subject to taxation by the city. In order to qualify for this exemption, the applicant must file a written application for the exemption no later than January 15th of each assessment year for which the exemption is sought. The application shall be on a form prescribed by the city and shall include all information determined necessary by the city to determine the character of the organization and the nature of the uses made of the property. An exemption granted under this subsection shall be only for the assessment year for which the exemption is sought.