

City of Valdez

2022 Employee Benefits Plan: Summary



April 1, 2022 Renewal

Total Benefit Cost	Current		PS&F Projection	
	Carriers	Cost	Carriers	Cost
Medical	Meritain/Sun Life	\$3,384,042	Meritain/Sun Life	\$3,405,314
PCORI Fee	IRS	\$1,038	IRS	\$1,038
Dental	Meritain	\$217,114	Meritain	\$186,465
Vision	Meritain	\$62,285	Meritain	\$66,463
Life / AD&D	Prudential	\$936	Prudential	\$936
EAP	Magellan	\$1,920	Magellan	\$1,920
Consulting Fee	PS&F	Included	PS&F	Included
Total Annual Premiums / Cost	\$3,667,334		\$3,662,135	
\$ Change from Current	-		(\$5,200)	
% Change from Current	-		-0.1%	

Notes

1. PCORI Fee assumes PMPY fee of \$2.79 and member count of 372.
2. A PS&F consulting fee is included in the medical totals above. Assumed to be split evenly between City of Valdez and Valdez City Schools.

Renewal changes:

1. Stop loss rates renewed with no change in premium.
2. Medical travel benefits modified to include mileage reimbursement if the patient chooses to drive instead of fly. Estimated cost = \$10,000 annually
3. Dental benefits modified to include dental implants. Estimated cost = \$6,000 annually

City of Valdez

2022 Employee Benefits Plan: Budget Rates



April 1, 2022 Renewal

Rates - Med/Rx/Den/Vis		Current Meritain \$100 Deductible Total Cost	PS&F Proj. Meritain \$100 Deductible Total Cost
	Counts		
Employee	33	\$1,092.73	\$1,091.18
Employee & Spouse	25	\$2,261.94	\$2,258.73
Employee & Child(ren)	17	\$2,119.89	\$2,116.88
Employee & Family	53	\$3,332.83	\$3,328.10
Monthly Estimated Premium	128	\$305,287	\$304,853
Annual Estimated Premium Total		\$3,663,441	\$3,658,241
% Change From Current		-	-0.1%
Annual \$ Change From Current		-	(\$5,200)
Consulting Fee		\$19.56 PEPM	\$20.15 PEPM
Self-Insured Totals			
Annual Total at Maximum		\$4,165,945	\$4,394,174
Annual Total at Expected		\$3,486,603	\$3,658,241
% of Maximum		87.9%	83.3%
% of Expected		105.1%	100.0%