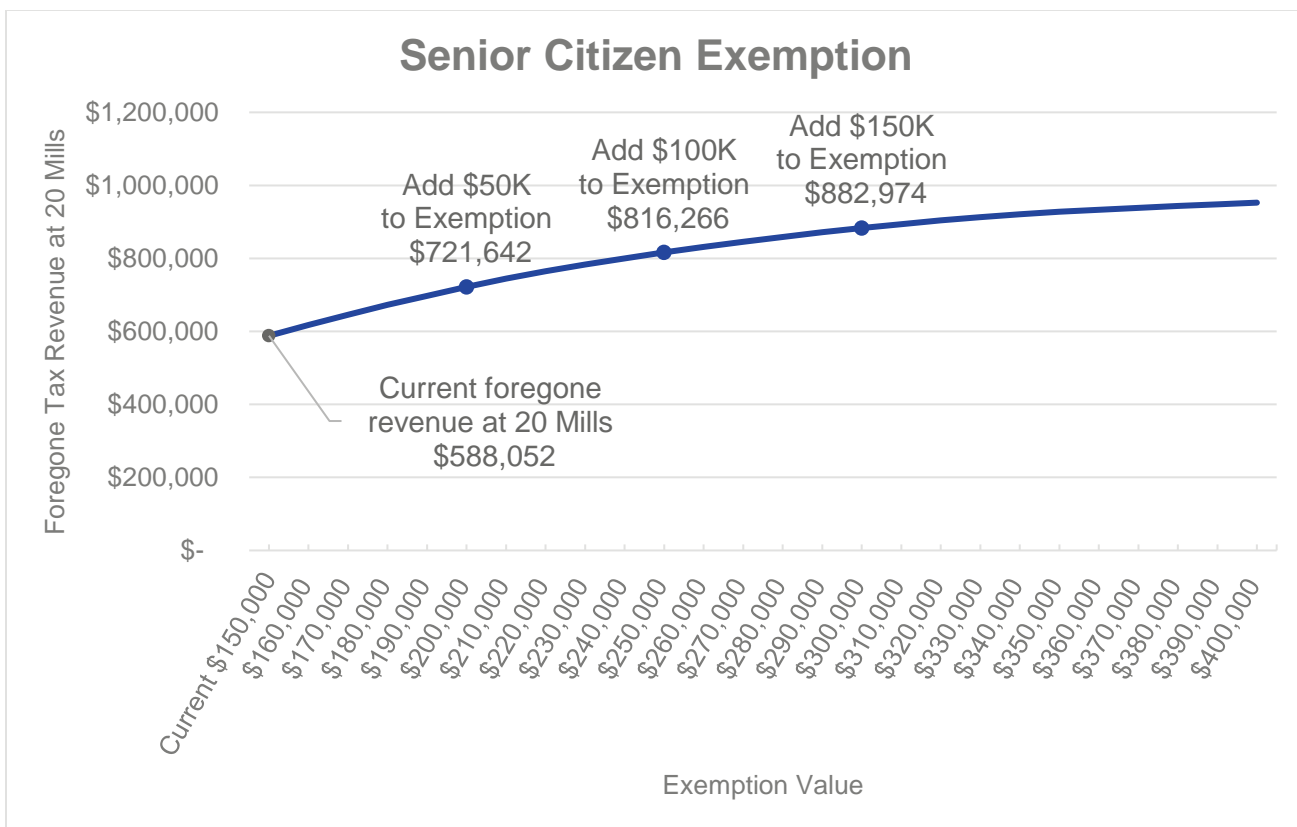




Senior Citizen Exemption and Foregone Revenue at a 20 Mills Tax Levy

- City of Valdez currently experiences \$588K in foregone revenue from a Senior Citizen Exemption that exempts the first \$150,000 of a qualifying household in taxable value.
- For every \$10K in additional exemption value the City experiences \$20-30K in foregone revenue with increasing aggregate and diminishing marginal impact as the exemption rises.

The graph below illustrates the diminishing impact as contemplated exemption value increases, it also calls out specific forgone revenue at 20 mills for exemptions at \$200K, \$250K, and \$300K, respectively.





Disabled Veteran Exemption and Foregone Revenue at a 20 Mills Tax Levy

- City of Valdez currently experiences \$78K in foregone revenue from a Disabled Veteran Exemption that exempts the first \$150,000 of a qualifying household in taxable value.
- For every \$10K in additional exemption value the City experiences \$4-5K in foregone revenue with increasing aggregate and diminishing marginal impact as the exemption rises.

The graph below illustrates the diminishing impact as contemplated exemption value increases, it also calls out specific forgone revenue at 20 mills for exemptions at \$200K, \$250K, and \$300K, respectively.

