

CITY OF VALDEZ, ALASKA

RESOLUTION #26-02

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AUTHORIZING THE PURCHASE OF A 5-ACRE PARCEL KNOWN AS LOT 2, MINERAL CREEK INDUSTRIAL SUBDIVISION (TRACT K) FROM THE PORT VALDEZ COMPANY, INC. IN THE AMOUNT OF \$415,000

WHEREAS the City of Valdez seeks to provide complete and efficient snow removal services to the residents of Valdez; and

WHEREAS, the area of W. Egan Drive has seen an increase in residential and commercial development in the past two years; and

WHEREAS, the Public Works Department has explored available options of city owned land for snow storage in the area; and

WHEREAS, the only available land appropriate for the operations of our Streets Department snow removal team is privately held by the Port Valdez Company, Inc; and

WHEREAS, Resolution #25-38 authorized the City Manager to negotiate the sales price and terms of purchase for Lot 2, Mineral Creek Industrial Subdivision (Tract K); and

WHEREAS, Valdez Municipal Code Section 4.10.010 provides that "all acquisitions of any interest in real property shall be approved by resolution of the city council".

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1. The City Council of the City of Valdez, Alaska hereby approves the purchase of Lot 2, Mineral Creek Subdivision, Tract K in the amount of \$415,000 conditional upon the establishment of an easement on a neighboring property housing an access road and utilities associated with the municipal well and storage tank and all terms and conditions as written in the Purchase and Sales Agreement (Attachment A).

Section 2. The City Manager is hereby authorized to execute the Purchase and Sale Agreement and any corresponding documents associated with the purchase of the parcel.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 6th day of January, 2026.

CITY OF VALDEZ, ALASKA

ATTEST:

Dennis Fleming, Mayor

Sheri L. Pierce, MMC, City Clerk